

Resolution of Policy
Knights of Columbus Council No. 11028
Trustees Charity Fund

Adopted July 1, 2014
Amended March 3, 2022

PURPOSE

The purpose of the *Trustees Charity Fund* is to provide a funding source for unbudgeted charitable requests received from Council 11028 members.

SOURCE OF FUNDS

The ongoing source of funds for the *Trustees Charity Fund* comes from any budget surplus at the end of each fraternal year. The Financial Secretary and Treasurer will notify the Trustees of the total amount of surplus. The Trustees will then present to the full council the amount, if any, of the budget surplus they recommend to be transferred to the *Trustees Charity Fund*. A two-thirds (2/3) majority vote of Council members in attendance is required to approve the transfer of funds.

ELIGIBILITY

Requests from Council 11028 members in good standing must be for contributions to individuals, families, or charities within the requesting Knight's local community that are not currently funded by the Council as a budgeted item.

APPROVAL PROCESS

All requests from Council 11028 members must be submitted in writing to the Trustees. Council Trustees review the request and make a recommendation to the full Council. A membership vote requiring a two-thirds (2/3) majority to approve will be taken at the following business meeting unless the Grand Knight determines that time is of the essence, then an immediate vote to approve is allowed.

ANNUAL FUNDING LIMIT

Annual disbursements from the *Trustees Charity Fund* shall not exceed fifteen percent (15%) of the available funds on September 1st of that fraternal year.